

**CIRCULAR EXTERNA**

**SUGEF 008-2007**

**23 de febrero de 2007**

**A LOS GERENTES DE LAS ENTIDADES SUPERVISADAS POR LA  
SUPERINTENDENCIA GENERAL DE ENTIDADES FINANCIERAS**

Mediante nota enviada a esta Superintendencia, el Banco Central de Belice comunica que no ha emitido ninguna licencia bancaria a Loyal Bank Limited, y advierte que ha sido de su conocimiento que dicha empresa se encuentra efectuando negocios financieros y bancarios en Belice.

Informamos a ustedes de dicha situación para los efectos pertinentes.

Atentamente,



**José Armando Fallas Martínez**  
**Intendente General**

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# CENTRAL BANK OF BELIZE

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10 January 2007

Mr. Oscar Rodriguez Ulloa  
Superintendente  
Superintendencia General de Entidades Financieras  
Central Bank of Costa Rica  
Calles 4, Avenidas Fernandez Guell y 1°  
P.O. Box 10058-1000, San Jose  
COSTA RICA

Dear Mr. Ulloa:

It has come to the Central Bank of Belize's (CBB) attention that Loyal Bank Limited is conducting banking and financial business in Belize.

The CBB is responsible for licensing **all** banks and financial institutions operating in or from within Belize. And no banking/financial institution license has been issued to Loyal Bank Limited. Furthermore, under the Banks and Financial Institutions and International Banking Act, it is an offence for a company to hold itself out as a licensed financial institution in or from within Belize without obtaining a license from the CBB.

Consequently, we are publishing the attached notice for public information.

Sincerely yours,



Diane Gongora  
**Deputy Manager**  
Financial Sector Supervision Department

*Attachment*

# **WARNING**



## **CENTRAL BANK OF BELIZE**

**Pursuant to Section 3 of the Banks and Financial Institutions Act and Section 4 of the International Banking Act, Revised Edition 2003, the Central Bank of Belize hereby advises that:**

### **LOYAL BANK LIMITED**

is **not** licensed to provide banking and or financial business in or from within Belize.

Any person with information that **LOYAL BANK LIMITED** is conducting banking business or who wishes to make inquiries about any other business entity engaged in banking business, whether licensed or not, should contact the Central Bank of Belize at telephone No. (501) 223 - 6194 or fax No. (501) 223 - 5122 or e-mail: [cbbfssd@btl.net](mailto:cbbfssd@btl.net)